

RFM News Release

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RFM Announces Stock Repurchase Program

Dallas, Texas (September 9, 1998) RF Monolithics, Inc. (RFM) (Nasdaq: RFMI) announced today that its Board of Directors has approved a stock repurchase program whereby up to an aggregate of 300,000 shares of its common stock may be repurchased on the open market from time to time at prevailing market prices. (The repurchase program is expected to continue until August 31, 1999, unless extended or shortened by the Board of Directors.) The company plans to use existing cash balances to finance the repurchases. The timing of the purchase and the exact number of shares to be repurchased will depend upon market conditions.

“This stock repurchase plan reflects the Board’s confidence in our company’s strategy for diversification and future growth,” said Sam L. Densmore, President and Chief Executive Officer, “We believe the stock repurchase is a good long-term investment for our company.”

RFM, headquartered in Dallas, Texas is a leading developer, manufacturer and supplier of a broad range of radio frequency components and modules based on surface acoustic wave technology for the automotive, computer, consumer, industrial and telecommunications markets worldwide.

Except for the historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties, including timely development, acceptance and pricing of new products, product mix, the impact of competitive products and pricing, general economic conditions as they affect the Company’s customers, as well as the other risks detailed from time to time in the Company’s SEC reports, including the report on Form 10-K for the year dated August 31, 1997.

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