

RFM News Release

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RF Monolithics, Inc. Completes \$16.5 Million Credit Facility Agreement and \$2 Million Private Placement

Dallas, Texas (December 13, 2000) RF Monolithics, Inc. (RFM) (Nasdaq: RFMI) today announced it has completed an agreement with two Wells Fargo Bank Affiliates on a new \$16.5 million credit facility, to replace the existing facility which expires at the end of the month. \$13.5 million is in the form of a revolver credit facility and \$3 million is a term note.

Concurrent with the new credit facility, the Company has closed a private placement of common shares and warrants for aggregate cash proceeds of \$2 million. The Company issued to the investors 533,332 units at a price of \$3.75 per unit, each unit consisting of a share of common stock and a three-year warrant to purchase an additional share of common stock exercisable at a price of \$7.50.

The lead investors include affiliates of Adam Smith Investment Partners, L.P., a New York-based investment firm and two members of RFM's Board of Directors.

James P. Farley, RFM Vice President and Controller, commented, "The funds from the new banking facility will be used to retire the current revolver and to acquire equipment currently covered by a lease facility. This will give RFM the flexibility to execute our strategic plan including the rollout of new products, increase in manufacturing capacity and transition of certain assembly operations offshore. We have worked closely with Wells Fargo for several months and have developed a relationship which we believe will provide the support required to meet the demands of our expanding operations."

RFM President and CEO David M. Kirk added, "The new equity and the new credit facility provide the resources required to finance the continued growth of operations resulting from the increased demand for our products." Mr. Kirk further commented on the new alliance with Adam Smith, "We are pleased to work with an investment firm that specializes in emerging technology companies. RFM believes Adam Smith's technology-related experience will be an important advantage as we continue to grow our business"

Orin Hirschman, Managing Director of Adam Smith, stated "We are excited about our additional investment in RFM. RFM's products are recognized worldwide for quality and technical performance. In particular, the company's patented high speed oscillators are becoming a key component in leading edge DWDM optical hardware and may eventually become a standard for ultra high speed switches. Many of RFM's other new products, such as filters for GPS and digital radio applications, are winning early designs in markets

with substantial growth potential over the next few years. We are hopeful that the additional financing will help RFM achieve its full potential.

Mr. Kirk further commented, “We believe the investment by certain members of our Board of Directors is an indication of their confidence and commitment to RFM’s products and technology and to our ability to execute our strategic plans to capitalize on the emerging communication markets.”

RFM, headquartered in Dallas, Texas, is a leading developer, manufacturer and supplier of a broad range of radio frequency components, and modules based on surface acoustic wave technology for the wireless communications, optical network, automotive, and industrial markets worldwide.

This release contains forward-looking statements that involve risks and uncertainties; these statements are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. The Company’s actual results could differ materially from those in the forward-looking statements. Potential risks and uncertainties are detailed from time to time in the Company’s SEC reports, and include, but are not limited to, timely development, acceptance and pricing of new products, competing technologies, impact of competitive products and pricing, general economic conditions as they affect the Company’s customers and our manufacturing partners, availability of sufficient materials, labor, and manufacturing capacity to meet demand for the Company’s products, as well as other general economic conditions that may adversely affect the Company’s business. The Company does not assume the obligation to update any forward-looking statements contained in this release.

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